

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person AVANTE ROLANDO R. <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol PHILIPPINE BUSINESS BANK, INC. / PBB		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small> </div> <div style="width: 45%;"> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small> </div> </div> <p align="center" style="font-weight: bold;">Vice Chairman and President / CEO</p>			
3. Tax Identification Number 106-968-623		5. Statement for Month/Year July 21, 2022					
No. 4 Parker Willis Street, BF HEVA, BF Homes <small>(Street)</small>		4. Citizenship Filipino					
Las Piñas City <small>(City) (Province) (Postal Code)</small>		6. If Amendment, Date of Original (Month/Year)					

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	As of December 3, 2021				0.28%	1,826,822		
Common shares at ₱10.00 par value	June 30, 2022		A	7.20	0.01%	50,000	D	Record owner is the beneficial owner of the said shares indicated.
Common shares at ₱10.00 par value	July 15, 2022		A	6.80	0.01%	50,000	D	
Common shares at ₱10.00 par value	July 21, 2022		A	6.60	0.01%	50,000	D	
Total					0.31%	1,976,822		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)[illegible]

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



Rolando R. Avante
Vice Chairman and President / CEO

July 21, 2022
Date